



Who are this year's 400 Richest Americans?



Search: Forbes.com Quotes Video Web Blogs Advanced

Search input field with a 'Go' button

U.S. EUROPE ASIA HOME PAGE FOR THE WORLD'S BUSINESS LEADERS Free Trial Is

HOME BUSINESS TECH MARKETS ENTREPRENEURS LEADERSHIP PERSONAL FINANCE

Video Blogs E-mail Newsletters Org Chart Wiki People Tracker Portfolio Tracker Special Reports

E-Mail | E-Mail Newsletters | RSS

ADV

Business Wire - Press Release



New Paperless/Electronic Settlement Company Saves Time, Money ... and the Environment

10.21.08, 12:30 PM ET

Most Popular Stories

- [Fashion Fortunes](#)
- [Lords Of Leisure](#)
- [25 Years Of Wealth](#)
- [Media Billionaires](#)
- [The Forbes 400](#)

Popular Videos

- [Branson's Mortgage Market Moves](#)
- [Wrestling And Winning](#)
- [Flex-Time Lawyer](#)
- [American Math Chuckleheads](#)
- [Inside The Forbes 400](#)

A new real estate settlement company can eliminate the biggest problem that lenders, real estate agents, buyers and sellers have with the settlement process: the paperwork.

With eSettlement Solutions, the time and money it takes to transport documents among all of the involved parties are replaced by mouse clicks and electronic signatures. All documents can be easily viewed online or downloaded, and, because information is electronically transferred from one electronic document to another, errors from re-keying information are virtually eliminated.

And there's one other huge convenience: buyers, sellers, real estate agents and settlement attorneys can each be in his or her home or office,

Genetically engineered for your thumbs.

The HTC Touch Diamond. From the #1 wireless provider to business.

[Get it now →](#)

[Make Forbes.com My Page](#)

using a safe, secure, virtual settlement table.

"The entire application, processing and settlement experience can happen in a fraction of the time," said Joel Steinberg, who, with Larry Arch, co-founded eSettlement Solutions. "There's no waiting for paperwork to go from one office to another, almost no need for courier or overnight fees, and no lost paperwork."

"People can save a lot of time, a lot of money, and an awful lot of paper."

Steinberg and Arch, who are both attorneys, have overseen tens of thousands of traditional, paper-based real estate settlements as upper level managers at several mid-Atlantic real estate companies. Although eSettlement Solutions will also perform traditional settlements, Steinberg and Arch see paperless, electronic settlements as the wave of the future.

"Everybody," noted Steinberg, "complains about the paperwork in a traditional settlement."

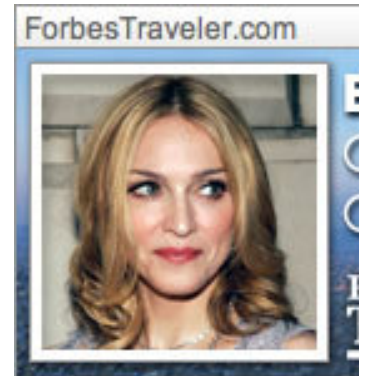
To introduce electronic settlements to the area, eSettlement Solutions will offer free electronic closings through the end of November, a savings of \$600-700. In addition, the firm will offer \$250 off a traditional settlement for the same period.

"Once anyone tries paperless settlements, he or she will want to handle every settlement that way," said Steinberg. "Instead of waiting hours or days to send documents, people can get them in seconds. There's nothing to get lost, nothing that has to be redone because someone filed it in the wrong folder."

"No one is going to miss the stack of paper."

About eSettlement Solutions LLC

eSettlement Solutions LLC, headquartered in Rockville, Maryland, was founded by Lawrence Arch and Joel Steinberg, two experienced real estate attorneys (oversight of tens of thousands of closings between them) who decided it was time to bring the real estate settlement industry into the 21st century. With new government regulations that gave electronic signatures the same legal protections as handwritten signatures, and the growing use of the Internet by both consumers and professionals, the time was right. Saving paper and making the entire settlement process much more environmentally friendly added another benefit to the concept. For more information please call 301.309.0550 or visit www.esettlementsolutions.com.



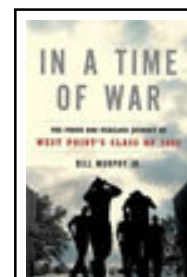
Small Business



The Ten I shou

S

CEO Book Club



More Peri
Bing West
Loss, not I
stage.

READ REVI



The Soun
Paul Maitl
Having tro
Maybe you

READ REVI